

**Disclaimer**

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**Notice of Valuation of Residual Value****A. General information**

Issuer	Citigroup Global Markets Europe AG
Guarantor (where applicable)	
Underlying type	Local stock/ETF
Date of mandatory call event	3 April 2025
Date of residual value payment	No later than 9 April 2025
Status	New announcement

**B. CBBC information**

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
61935	Bull	09:20:35	Tencent Holdings Limited	1.000	500	5,000	504.5	491.2	0	0
57661	Bull	09:20:35	Alibaba Group Holding Limited	1.000	500	5,000	122.5	121.5	0	0
55574	Bull	09:20:35	Xiaomi Corporation	1.000	100	2,000	43.4	43.45	0.0005	1
61916	Bull	09:20:35	Xiaomi Corporation	1.000	100	2,000	50.05	43.45	0	0
61919	Bull	09:20:35	Hong Kong Exchanges and Clearing Limited	1.000	500	5,000	348.6	342.8	0	0
61932	Bear	09:33:34	Tencent Holdings Limited	1.000	500	5,000	500.2	500.5	0	0
59166	Bull	09:34:03	BYD Company Limited	1.000	500	25,000	366	368.4	0.0048	120

**C. Calculation formula**

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

**D. Additional information**

Nil
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Date: 3 April 2025