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## **Non-collateralised Structured Products**



**Issuer: Citigroup Global Markets Europe AG**

*(a stock corporation (Aktiengesellschaft) founded in Germany under German law)*

**Sponsor: Citigroup Global Markets Asia Limited**

## **Notice of Occurrence of Mandatory Call Event and Early Expiry of European Style Cash Settled Category R Callable Bull/Bear Contracts (“CBBCs”)**

### **Announcement**

Terms not defined in this notice have the same meaning as defined in the terms and conditions of the CBBCs (“**Conditions**”).

The Issuer announces that a Mandatory Call Event (“**MCE**”) in respect of the CBBCs described in the table below occurred in the pre-opening session, the continuous trading session or the closing auction session (as the case may be) of the Stock Exchange at the time (“**MCE Time**”) specified in the table below on 7 April 2025 (“**MCE Date**”) and the CBBCs have been automatically terminated.

Market participants may also refer to the Issuer’s website at <https://www.citifirst.com.hk/en/cbbc/residual> and the Stock Exchange’s website at <https://www.hkex.com.hk/eng/cbbc/mce/mcetoday.htm> on the MCE Date for information on the MCE Time.

Subject to the Conditions, trading in the CBBCs on the Stock Exchange has been suspended by the Stock Exchange on behalf of the Issuer following the MCE and the CBBCs shall be delisted after the close of business of the Stock Exchange on the MCE Date.

The Issuer will pay to each holder (as shown in the register kept by or on behalf of the Issuer on the MCE Date) the Residual Value (if any) in respect of each board lot of CBBCs held by the holder in accordance with the Conditions on the Settlement Date.

Payment of the Residual Value (if any) shall constitute full and final settlement of the obligations of the Issuer with respect to the CBBCs. Subject to such payment having been made, the Issuer shall have no obligation towards the holders under the CBBCs.

Market participants should note that all Post MCE Trades will be cancelled by the Stock Exchange either on the MCE Date or on the immediately succeeding Trading Day. References to “**Post MCE Trades**” mean (i) if an MCE occurred in the pre-opening session or the closing auction session (if applicable) of the Stock Exchange, all auction trades in the CBBCs concluded in such session and all manual trades concluded after the end of the pre-order matching period in such session; and (ii) if an MCE occurred in the continuous trading session of the Stock Exchange, all trades in the CBBCs concluded via auto-matching or manually after the time of the occurrence of the MCE.

Relevant participants of the Stock Exchange (“**EPs**”) involved in any Post MCE Trades may refer to a trade file disseminated by the Stock Exchange via the Electronic Communication Platform for additional details on the MCE. Such EPs must check their trades against the MCE Time and advise their clients of any cancelled trades in the CBBCs. If there are any discrepancies, these must be reconciled with the Stock Exchange as soon as possible.

Stock Code	Type	MCE Time	Issue Size (CBBCs)	Underlying
62326	Bull	09:20:01	100,000,000	JD.com, Inc.
55578	Bull	09:20:01	100,000,000	Alibaba Group Holding Limited
57273	Bull	09:20:01	80,000,000	China Life Insurance Company Limited
53453	Bull	09:20:01	90,000,000	Xiaomi Corporation
62530	Bull	09:20:01	80,000,000	Xiaomi Corporation
53471	Bull	09:20:01	110,000,000	Meituan
61057	Bull	09:20:01	100,000,000	Hong Kong Exchanges and Clearing Limited
55566	Bull	09:20:01	100,000,000	Tencent Holdings Limited
59167	Bull	09:20:01	80,000,000	HSBC Holdings plc
68876	Bull	09:20:01	60,000,000	Baidu, Inc.
64681	Bull	09:20:01	100,000,000	CNOOC Limited
55580	Bull	09:20:01	100,000,000	Tencent Holdings Limited
55046	Bull	09:20:01	80,000,000	BYD Company Limited
54310	Bull	09:20:01	90,000,000	Hong Kong Exchanges and Clearing Limited
62328	Bull	09:20:01	90,000,000	Ping An Insurance (Group) Company of China, Ltd.
54306	Bull	09:20:01	60,000,000	HSBC Holdings plc
60356	Bull	09:20:01	80,000,000	Li Auto Inc.
56626	Bull	09:20:01	80,000,000	Geely Automobile Holdings Limited
56824	Bull	09:20:01	80,000,000	WuXi Biologics (Cayman) Inc.
59949	Bull	09:20:01	150,000,000	Alibaba Group Holding Limited
59957	Bull	09:20:28	150,000,000	Hang Seng Index

<b>Stock Code</b>	<b>Type</b>	<b>MCE Time</b>	<b>Issue Size (CBBs)</b>	<b>Underlying</b>
56341	Bull	09:20:28	200,000,000	Hang Seng Index
53513	Bull	09:20:28	138,000,000	Hang Seng Index
54314	Bull	09:20:28	200,000,000	Hang Seng Index
69767	Bull	09:20:28	200,000,000	Hang Seng Index
54309	Bull	09:20:28	138,000,000	Hang Seng Index
53919	Bull	09:20:28	150,000,000	Hang Seng Index
56640	Bull	09:20:28	138,000,000	Hang Seng Index
53511	Bull	09:20:28	180,000,000	Hang Seng Index
60725	Bull	09:20:28	138,000,000	Hang Seng Index

**Citigroup Global Markets Europe AG**  
Hong Kong, 7 April 2025