

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	Citigroup Global Markets Europe AG
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	8 October 2025
Date of residual value payment	No later than 13 October 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
53861	Bull	09:20:32	Hang Seng Index	10,000	1	10,000	26,900	26,517.45	0	0
53876	Bull	09:20:32	Hang Seng Index	10,000	1	10,000	27,000	26,517.45	0	0
53930	Bull	09:20:32	Hang Seng Index	10,000	1	10,000	27,187	26,517.45	0	0
53901	Bull	09:30:02	Hang Seng Index	10,000	1	10,000	26,800	26,517.45	0	0
68310	Bull	09:30:36	Hang Seng Index	10,000	1	10,000	26,755	26,517.45	0	0
68254	Bull	09:33:36	Hang Seng Index	10,000	1	10,000	26,600	26,517.45	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 8 October 2025